

Appendix 3Y

Change of Director's Interest Notice

Name of entity	KAIRIKI ENERGY LIMITED
ABN	34 002 527 906

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Neville John BASSETT
Date of last notice	28 September 2010

Part 1 - Change of director's relevant interest in securities

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder)	Mandevilla Pty Ltd (Director/Shareholder)
Date of change	3 December 2010
No. of securities held prior to change	500,000
Class	Ordinary Shares
Number acquired	100,000
Number disposed	Nil
Value/Consideration	\$4,000
No. of securities held after change	600,000
Nature of change	Rights issue entitlement

For personal use only

Part 2 - Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if securities issued)	
Date of change	
No. and class of securities to which interest related prior to change	
Interest acquired	
Interest disposed	
Value/Consideration	
Interest after change	

For personal use only