

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

20 October 2010

Kairiki Energy Limited**TRADING HALT**

The securities of Kairiki Energy Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 25 October 2010 or when the announcement is released to the market.

Security Code: KIK

Jill Hewitt
Senior Adviser Issuers (Perth)

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20 October 2010

Tonia Oliveira
ASX Limited
2 The Esplanade
PERTH WA 6000

By facsimile: 9221 2020

Dear Tonia

Request for Trading Halt

Pursuant to Listing Rule 17.1, Kairiki Energy Limited (Kairiki) requests an immediate trading halt be granted by the ASX, with respect to Kairiki fully paid ordinary shares (ASX code: KIK).

In accordance with Listing Rule 17.1, Kairiki advises:

- (a) the reason for the request is to facilitate an orderly market in the company's securities pending an anticipated announcement by the company regarding an equity raising;
- (b) Kairiki anticipates the trading halt to remain in place until the earlier of such time as it makes an announcement in relation to the equity raising and the expiration of the period permitted under listing rule 17.1.1; and
- (c) Kairiki is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Neville Bassett
Company Secretary