

Appendix 3Y

Change of Director's Interest Notice

Name of entity	KAIRIKI ENERGY LIMITED
ABN	34 002 527 906

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jyn Tze Chui Sim BAKER
Date of last notice	17 October 2008

Part 1 - Change of director's relevant interest in securities

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder)	
Date of change	14 December 2009
No. of securities held prior to change	Indirect (Seewoun Pty Ltd ATF KAJ Superannuation Trust Fund – Beneficiary) - 70,000 ordinary shares
Class	Options (14 December 2012; 15 cents)
Number acquired	2,000,000 Options (14 December 2012; 15 cents)
Number disposed	Nil
Value/Consideration	Nil
No. of securities held after change	Direct - 2,000,000 Options (14 December 2012; 15 cents) Indirect (Seewoun Pty Ltd ATF KAJ Superannuation Trust Fund – Beneficiary) - 70,000 ordinary shares
Nature of change	Allotment of securities as remuneration and incentive for future services as approved by shareholders on 26 November 2009

Part 2 - Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if securities issued)	
Date of change	
No. and class of securities to which interest related prior to change	
Interest acquired	
Interest disposed	
Value/Consideration	
Interest after change	