

Appendix 3Y

Change of Director's Interest Notice

Name of entity	KAIRIKI ENERGY LIMITED
ABN	34 002 527 906

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Lawrence James Brown
Date of last notice	7 January 2009

Part 1 - Change of director's relevant interest in securities

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder)	
Date of change	30 June 2009 1 July 2009
No. of securities held prior to change	Direct - 6,250,000 ordinary shares - 1,875,000 options (30 June 2009; 10 cents) - 1,875,000 options (30 June 2009; 12 cents) - 1,500,000 options (30 November 2009; 30 cents) - 1,000,000 options (30 November 2009; 35 cents) Indirect (Superfund A/C – Member) - 735,000 ordinary shares Indirect – (L M Brown – Spouse) - 692,372 ordinary shares
Class	Ordinary shares Options (30 June 2009; 10 cents) Options (30 June 2009; 12 cents)
Number acquired	3,750,000 ordinary shares – 30 June 2009 1,000,000 ordinary shares – 1 July 2009
Number disposed / Exercised	1,875,000 Options (30 June 2009; 10 cents) 1,875,000 Options (30 June 2009; 12 cents)
Value/Consideration	10 cents – 1,875,000 ordinary shares 12 cents – 1,875,000 ordinary shares 16 cents – 1,000,000 ordinary shares

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No. of securities held after change	Direct - 10,000,000 ordinary shares - 1,500,000 options (30 November 2009; 30 cents) - 1,000,000 options (30 November 2009; 35 cents) Indirect (Superfund A/C – Member) - 1,735,000 ordinary shares Indirect – (L M Brown – Spouse) - 692,372 ordinary shares
Nature of change	3,750,000 ordinary shares acquired on exercise of 30 June 2009 options 1,000,000 ordinary shares acquired by off-market transfer from fellow director

Part 2 - Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if securities issued)	
Date of change	
No. and class of securities to which interest related prior to change	
Interest acquired	
Interest disposed	
Value/Consideration	
Interest after change	