

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme

Kairiki Energy Limited

ACN/ARSN

002 527 906

1. Details of substantial holder(1)

Name

IMC Resource Investments Pty Ltd

ACN/ARSN (if applicable)

050 337 267

The holder ceased to be a substantial holder on 29/06/2009

The previous notice was given to the company on 31/12/2008

The previous notice was dated 05/01/2009

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|---------------------------------------|---|---|-------------------------|
| 29/06/2009 | IMC Resource Investments Pty Ltd | Dilution by reason of share placement | Nil | Nil | Nil |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|--|
| Each of IMC Group | As set out in the list of 1 page annexed to this notice and marked Annexure A. |

4. Addresses

The addresses of persons named in this form are:


| Name | Address |
|----------------------------------|--|
| IMC Resource Investments Pty Ltd | Ground Floor, 30 The Esplanade, Perth, Western Australia, 6000 |
| Each of IMC Group | As set out in the list of 1 page annexed to this notice and marked Annexure A. |

Signature

print name Peter Marcakis

capacity Company Secretary

sign here



date 30 June 2009

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

IMC Group Entitles

This is Annexure A of 1 page referred to in the Form 605 (Notice of Change of Interests in Substantial Holder) signed by me and dated 30 June 2009.



Name: Peter Marcakis

Capacity: Company Secretary

Date: 30 June 2009

| Company | ACN | Nature of Association | Address |
|-----------------------------------|-------------|--|--|
| IMC Resources (Australia) Pty Ltd | 109 676 575 | A body corporate that controls IMC Resource Investments Pty Ltd | Ground Floor, 30 The Esplanade, Perth, WA, 6000 |
| IMC Resources Ltd | N/A | A body corporate that controls IMC Resources (Australia) Pty Ltd | PO Box 905, Nerine Chambers, Road Town, Tortola, British Virgin Islands |
| IMC Resources Holdings Ltd | N/A | A body corporate that controls IMC Resources Ltd | PO Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands |
| IMC Corp Limited | N/A | A body corporate that controls IMC Resource Holdings Ltd | Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda |
| IMC Group Holdings Limited | N/A | A body corporate that controls IMC Corp Ltd | Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda |
| IMC Pan Asia Alliance Corporation | N/A | Ultimate Holding Company | PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands |
| Chavalit Tsao | N/A | Ultimate Beneficial Shareholders | House NO. 28/2, Moo-Soi Ruamrudee Lumpinee Sub District, Pathumwan District, Bangkok, Thailand |