



12 May 2009

ASX Limited
Company Announcements Office
20 Bridge Street
SYDNEY NSW 2000

Kairiki Completes \$1.1m Financing

The Company is pleased to announce that it has reached agreement for the placement of 8,000,000 ordinary fully paid shares at an issue price of 14 cents per share to raise gross proceeds of \$1,120,000. The funds raised from this issue will be used for working capital purposes.

The placement has been arranged by Southern Cross Equities Limited to professional and sophisticated investors.

For further information please contact:

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Managing Director
Kairiki Energy Limited
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Company Highlights

- ASX listed oil and gas company pursuing high impact projects in proven oil basins
- Ongoing farm-out activities in the Philippines being undertaken
- Focus on commercialising Philippines discoveries targeting First Oil in 2010
- Quality board and management team