

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder****To** Company Name/Scheme Kairiki Energy LimitedACN/ARSN 002 527 906**1. Details of substantial holder(1)**Name Lotus Investments Australasia Pty Ltd  
ACN/ARSN (if applicable) 128 126 009The holder ceased to be a substantial holder on 31/12/2008

The previous notice was given to the company on \_\_\_\_\_

The previous notice was dated 3/7/2008**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
31/12/2008	Lotus Investments Australasia P/L	Off market sale	\$660,100	2,870,000 Ordinary shares	2,870,000

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Each of IMC Group	As set out in the list of 1 page annexed to this notice and marked Annexure A.

**4. Addresses**

The addresses of persons named in this form are:

Name	Address
Each of IMC Group	As set out in the list of 1 page annexed to this notice and marked Annexure A.

**Signature**print name Peter Marcakiscapacity Company Secretarysign here date 5 January 2009

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A

## IMC Group Entitles

This is Annexure A of 1 page referred to in the Form 605 (Notice of Change of Interests in Substantial Holder) signed by me and dated 5 January 2009.



Name: Peter Marcakis

Capacity: Company Secretary

Date: 5 January 2009

Company	ACN	Nature of Association	Address
Lotus Investments Australasia Pty Ltd	128 126 009	A related body corporate that was a holder in Kairiki Energy Limited.	Ground Floor, 30 The Esplanade, Perth, WA, 6000
IMC Resources (Australia) Pty Ltd	109 676 575	A body corporate that controls IMC Resource Investments Pty Ltd	Ground Floor, 30 The Esplanade, Perth, WA, 6000
IMC Resources Ltd (BVI)	N/A	A body corporate that controls IMC Resources (Australia) Pty Ltd	PO Box 905, Nerine Chambers, Road Town, Tortola, British Virgin Islands
IMC Resources Holdings Ltd (BVI)	N/A	A body corporate that controls IMC Resources Ltd	PO Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands
IMC Corp Limited (Bermuda)	N/A	A body corporate that controls IMC Resource Holdings Ltd	Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda
IMC Group Holdings Limited (Bermuda)	N/A	A body corporate that controls IMC Corp Ltd	Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda
IMC Pan Asia Alliance Corporation (BVI)	N/A	Ultimate Holding Company	PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands
Chavalit Tsao	N/A	Ultimate Beneficial Shareholders	House N0. 28/2, Moo-Soi Ruamrudee Lumpinee Sub District, Pathumwan District, Bangkok, Thailand