



18 November 2008

ASX Limited  
Company Announcements Office  
20 Bridge Street  
SYDNEY NSW 2000

### **Option Cancellation**

Further to today's announcement of the resignation of Mr Craig Gumley, the company advises that options granted pursuant to Mr Gumley's contract of employment have been extinguished in accordance with the terms and conditions of the options. As a result the following options have been cancelled:

2,500,000 Options (31 May 2011; 20 cents)  
2,500,000 Options (31 May 2011; 25 cents)  
2,500,000 Options (31 May 2011; 30 cents)

An Appendix 3Z - Final Director's Interest Notice is attached.

Yours faithfully

N J Bassett  
Company Secretary

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	KAIRIKI ENERGY LIMITED
<b>ABN</b>	34 002 527 906

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Craig Moore Gumley
<b>Date of last notice</b>	17 January 2008
<b>Date that director ceased to be director</b>	18 November 2008

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

+ See chapter 19 for defined terms.

**Appendix 3Z**  
**Final Director's Interest Notice**

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest	<b>Number &amp; class of securities</b>
Nil	

**Part 3 – Director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

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+ See chapter 19 for defined terms.