



8 September 2008

ASX Limited  
Company Announcements Office  
20 Bridge Street  
SYDNEY NSW 2000

### **Kairiki executes US\$10 million Convertible Note Agreements**

Further to Kairiki Energy Limited's ("Kairiki") announcement of 29 August 2008, Kairiki has now executed formal documentation with IMC Oil & Gas Investments Ltd, part of the IMC Group, in relation to the US\$10,000,000 Convertible Note raising described in that announcement.

Kairiki has satisfied all the conditions required to the drawdown of the first US\$8,500,000 of the US\$10,000,000 facility with the remaining US\$1,500,000 subject to shareholder approval, scheduled for mid October 2008.

For further information please contact:

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