

**Form 604**  
Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Kairiki Energy Limited  
ACN/ARSN 002 527 906

### 1. Details of substantial holder (1)

Name IMC Resource Investments Pty Ltd  
ACN/ARSN 050 337 267

There was a change in the interests of the substantial holder on 24/06/2008  
The previous notice was given to the company on 29/06/2007  
The previous notice was dated 30/07/2007

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (6)	Person's votes	Voting power (5)
Ordinary shares	20,000,000	6.37%	22,870,000	5.66%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
24 June 2008	IMC Resource Investments Pty Ltd	Dilution by reason of share placement	Nil	Nil	Nil
24 June 2008	Lotus Investments Australasia Pty Ltd	Placement	\$660,100	Ordinary 2,870,000	Each of the IMC Group

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
IMC Resource Investments Pty Ltd	IMC Resource Investments Pty Ltd	IMC Resource Investments Pty Ltd	Holder	20,000,000 Ordinary Shares	20,000,000
Lotus Investments Australasia Pty Ltd	Lotus Investments Australasia Pty Ltd	Lotus Investments Australasia Pty Ltd	Holder	2,870,000 Ordinary	2,870,000
Each of the IMC Group	IMC Resource Investments Pty Ltd and Lotus Investments Australasia Pty Ltd	IMC Resource Investments Pty Ltd and Lotus Investments Australasia Pty Ltd	Indirect	As above	As above

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A


**6. Addresses**

The addresses of person named in this form are as follows:

Name	Address
IMC Resource Investments Pty Ltd	Ground Floor, 30 The Esplanade, Perth, Western Australia 6000
Each of IMC Group	As set out in the list of 1 page annexed to this notice and marked Annexure A

**Signature**

print name      Peter Marcakis      Capacity: Company Secretary

sign here            Date 3 July 2008

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## DIRECTIONS

- (1) If there are number of substantial holders with similar or related interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group in the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
  - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (3) See the definition of "relevant interest" in sections 608 and 617B(7) of the Corporations Act 2001.
  - (4) The voting shares of a company constitute one class unless divided into separate classes.
  - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
  - (6) Include details of:
    - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
  - (9) Given details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A

## IMC Group Entitles

This is Annexure A of 1 page referred to in the Form 604 (Notice of Change of Interests in Substantial Holder) signed by me and dated 3 July 2008.



Name: Peter Marcakis

Capacity: Company Secretary

Date: 3 July 2008

Company	ACN	Nature of Association	Address
Lotus Investments Australasia Pty Ltd	128 126 009	A related body corporate that is a holder in Kairiki Energy Limited.	Ground Floor, 30 The Esplanade, Perth, WA, 6000
IMC Resources (Australia) Pty Ltd	109 676 575	A body corporate that controls IMC Resource Investments Pty Ltd	Ground Floor, 30 The Esplanade, Perth, WA, 6000
IMC Resources Ltd (BVI)	N/A	A body corporate that controls IMC Resources (Australia) Pty Ltd	Nerine Chambers, PO Box 905, Road Town, Tortola, British Virgin Islands
IMC Resources Holdings Ltd (BVI)	N/A	A body corporate that controls IMC Resources Ltd	Nerine Chambers, PO Box 905, Road Town, Tortola, British Virgin Islands
IMC Corp Limited (Bermuda)	N/A	A body corporate that controls IMC Resource Holdings Ltd	Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda
IMC Group Holdings Limited (Bermuda)	N/A	A body corporate that controls IMC Corp Ltd	Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda
IMC Pan Asia Alliance Corporation (BVI)	N/A	Ultimate Holding Company	9 Temasek Boulevard, Level 37, Suntec Tower Two, Singapore 038987
The Tsao family	N/A	Ultimate Beneficial Shareholders	9 Temasek Boulevard, Level 37, Suntec Tower Two, Singapore 038987