

# Appendix 3Y

## Change of Director's Interest Notice

<b>Name of entity</b>	<b>KAIRIKI ENERGY LIMITED</b>
<b>ABN</b>	<b>34 002 527 906</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Lawrence James Brown
<b>Date of last notice</b>	8 April 2008

### Part 1 - Change of director's relevant interest in securities

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b>	
<b>Date of change</b>	24 June 2008
<b>No. of securities held prior to change</b>	Direct - 2,500,000 ordinary shares - 5,000,000 options (31 December 2008; 5 cents) - 3,750,000 options (30 June 2008; 7 cents) - 1,875,000 options (30 June 2009; 10 cents) - 1,875,000 options (30 June 2009; 12 cents) - 1,500,000 options (30 November 2009; 30 cents) - 1,000,000 options (30 November 2009; 35 cents) Indirect (Superfund A/C – Member) - 735,000 ordinary shares - 1,966,239 options (31 December 2008; 5 cents) Indirect – (L M Brown – Spouse) - 692,372 ordinary shares
<b>Class</b>	Ordinary shares Options (30 June 2008; 7 cents)
<b>Number acquired</b>	3,750,000 Ordinary shares
<b>Number disposed / Exercised</b>	3,750,000 Options (30 June 2008; 7 cents)
<b>Value/Consideration</b>	\$262,500

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<b>No. of securities held after change</b>	Direct - 6,250,000 ordinary shares - 5,000,000 options (31 December 2008; 5 cents) - 1,875,000 options (30 June 2009; 10 cents) - 1,875,000 options (30 June 2009; 12 cents) - 1,500,000 options (30 November 2009; 30 cents) - 1,000,000 options (30 November 2009; 35 cents) Indirect (Superfund A/C – Member) - 735,000 ordinary shares - 1,966,239 options (31 December 2008; 5 cents) Indirect – (L M Brown – Spouse) -692,372 ordinary shares
<b>Nature of change</b>	Exercise of options

**Part 2 - Change of director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if securities issued)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b>	
<b>Interest after change</b>	