

Appendix 3Y

Change of Director's Interest Notice

Name of entity	KAIRIKI ENERGY LIMITED
ABN	34 002 527 906

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Lawrence James Brown
Date of last notice	3 January 2008

Part 1 - Change of director's relevant interest in securities

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder)	Lawrence Brown & Lynda Brown <LJ & LM Brown Superfund A/C>
Date of change	7 April 2008
No. of securities held prior to change	Direct - 2,500,000 ordinary shares - 5,000,000 options (31 December 2008; 5 cents) - 3,750,000 options (30 June 2008; 7 cents) - 1,875,000 options (30 June 2009; 10 cents) - 1,875,000 options (30 June 2009; 12 cents) - 1,500,000 options (30 November 2009; 30 cents) - 1,000,000 options (30 November 2009; 35 cents) Indirect (Superfund A/C – Member) - 735,000 ordinary shares - 966,239 options (31 December 2008; 5 cents) Indirect – (L M Brown – Spouse) - 692,372 ordinary shares
Class	Options (31 December 2008; 5 cents)
Number acquired	1,000,000 Options (31 December 2008; 5 cents)
Number disposed	Nil
Value/Consideration	\$42,090

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No. of securities held after change	Direct - 2,500,000 ordinary shares - 5,000,000 options (31 December 2008; 5 cents) - 3,750,000 options (30 June 2008; 7 cents) - 1,875,000 options (30 June 2009; 10 cents) - 1,875,000 options (30 June 2009; 12 cents) - 1,500,000 options (30 November 2009; 30 cents) - 1,000,000 options (30 November 2009; 35 cents) Indirect (Superfund A/C – Member) - 735,000 ordinary shares - 1,966,239 options (31 December 2008; 5 cents) Indirect – (L M Brown – Spouse) -692,372 ordinary shares
Nature of change	On-market purchase

Part 2 - Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if securities issued)	
Date of change	
No. and class of securities to which interest related prior to change	
Interest acquired	
Interest disposed	
Value/Consideration	
Interest after change	