



1 April 2008

Companies Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Company Shareholding

Kairiki Energy Limited (Kairiki) has been advised that parties representing 44.3 million shares and 18.2 million options in the company are subject to equity finance contracts with Opes Prime Stockbroking Limited. The investors are currently seeking clarification of their position and taking legal advice in relation to their holdings.

Kairiki is presently uncertain of any possible impact arising from these equity finance contracts.

Paul Fry
Chairman