



ASX Release
18 March 2008

AuDAX Expands Tunisian AMI

AuDAX Resources Ltd is pleased to provide an update to the previously announced decision to enter into an Area of Mutual Interest (“AMI”) agreement with Kairiki Energy Limited in Tunisia. The AMI group in Tunisia has now been expanded to include Nexus Energy Limited, an ASX listed entity (ASX code: NXS).

The revised interests in the AMI are as follows:

	Tunisian AMI Interest
AuDAX Resources Ltd	33.33%
Kairiki Energy Limited	33.33%
Nexus Energy Limited	33.33%

AuDAX’s Managing Director, Wolfgang Zimmer, said

“Both AuDAX as operator and Kairiki are pleased that Nexus has joined our study group in Tunisia to identify further oil and gas opportunities”.

For further information please contact:

Wolfgang Zimmer Managing Director AuDAX Resources Ltd	Paul Fink Technical Director AuDAX Resources Ltd
---	--

For personal use only