

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Kairiki Energy Limited</b>
<b>ABN</b>	<b>34 002 527 906</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Craig Moore Gumley
<b>Date of appointment</b>	15 January 2008

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

+ See chapter 19 for defined terms.

**Appendix 3X**  
**Initial Director's Interest Notice**

---

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	Nil

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Contract of Employment
<b>Nature of interest</b>	Subject to shareholder approval, the grant of options to Craig Gumley and/or nominee
<b>Name of registered holder (if issued securities)</b>	Securities not yet issued
<b>No. and class of securities to which interest relates</b>	Refer below ##

##

Number of Options	Vesting Period (from date of issue)	Exercise Price	Expiry Date
2,500,000	12 months	20 cents	3 years from issue
2,500,000	24 months	25 cents	4 years from issue
2,500,000	36 months	30 cents	5 years from issue

---

+ See chapter 19 for defined terms.