



29 November 2007

Companies Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Outcome of Annual General Meeting

The company advises that the result of resolutions considered by shareholders at the Annual General Meeting of Kairiki Energy Limited held on 29 November 2007 were as follows:

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| 1. Adoption of Remuneration Report | Passed |
| 2. Re-election of Lawrence Brown as a director | Passed |
| 3. Issue of Incentive Options – P Fry | Passed |
| 4. Issue of Incentive Options – L Brown | Passed |
| 5. Issue of Incentive Options – Consultants | Passed |

For the purposes of Section 251AA of the Corporations Act 2001 the company advises that each resolution was decided on a show of hands.

Set out below is the proxy information required by Section 251AA.

	No. of Shares For	No. of Shares Against	No. of Shares Discretion	No. of Shares Abstain
Resolution 1	69,066,139	467,547	4,067,727	65,411
Resolution 2	72,699,538	6,875	895,000	65,411
Resolution 3	69,514,555	816,858	3,270,000	65,411
Resolution 4	71,879,555	816,858	905,000	65,411
Resolution 5	73,064,053	366,110	171,250	65,411

N J Bassett
Company Secretary