

Appendix 3Y

Change of Director's Interest Notice

Name of entity	KAIRIKI ENERGY LIMITED
ABN	34 002 527 906

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Rae Jefferies
Date of last notice	12 January 2007

Part 1 - Change of director's relevant interest in securities

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder)	
Date of change	3 October 2007
No. of securities held prior to change	Nil
Class	Options (3 October 2009; 10.5 cents) Options (3 October 2010; 13.5 cents)
Number acquired	1,250,000 Options (3 October 2009; 10.5 cents) 1,250,000 Options (3 October 2010; 13.5 cents)
Number disposed	Nil
Value/Consideration	Nil
No. of securities held after change	1,250,000 Options (3 October 2009; 10.5 cents) 1,250,000 Options (3 October 2010; 13.5 cents)
Nature of change	Allotment of securities as remuneration and incentive for future services as approved by shareholders on 4 September 2007

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Part 2 - Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if securities issued)	
Date of change	
No. and class of securities to which interest related prior to change	
Interest acquired	
Interest disposed	
Value/Consideration	
Interest after change	