



11 December 2006

Australian Stock Exchange Limited  
Company Announcements Office  
Level 10 Exchange Centre  
20 Bond Street  
Sydney, NSW 2000

**Resumption of 3D Seismic Acquisition Operations**

Please find attached a copy of a press release issued by the operator of SC 54, Nido Petroleum Limited, in respect of the 3D seismic operations on the permit.

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**For further information, contact**

**Mr Paul Fry**  
**Managing Director**  
**Telephone +61(0) 8 9322 8081**  
**Mobile 0422 001 188**

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**Yilgarn Gold Limited**

ABN 34 002 527 906

Suite 2, 11 Ventnor Avenue West Perth WA 6005

Ph: +61 8 9322 8081 - Fax: +61 8 9322 8091

[www.yilgarngold.com](http://www.yilgarngold.com)

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Dear Sir

### **Recommencement of 3D Seismic Acquisition Operations**

Nido Petroleum Limited (Nido) is very pleased to announce the re-commencement of its 3D seismic acquisition program in Service Contract 54 (SC 54), in the Palawan Basin, offshore the Philippines.

Following successful repairs in dry dock, the Veritas Viking II vessel is under sail from Singapore to the Philippines to re-commence seismic acquisition around December 16th following deployment of equipment at site.

On November 11th 2006, the Veritas Viking II ceased acquisition due to mechanical difficulties with the vessel. The vessel sailed immediately to Singapore for assessment and repairs. Prior to this time, the 3D survey had made very good progress after completing 36% of the 3D seismic survey on SC54.

Yours faithfully



**David Whitby**  
Managing Director

**For further information, contact:**

**David Whitby**

**Tel +61 8 9474 0000**