

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

**YILGARN GOLD LIMITED**

ABN

34 002 527 906

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |  |
|---|--|--|
| 1 | +Class of +securities issued or to be issued   | Options (30 June 2009; 10 cents)<br>Options (30 June 2009; 12 cents)   |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued  | 750,000 Options (30 June 2009; 10 cents)<br>1,250,000 Options (30 June 2009; 12 cents)   |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | 750,000 Options exercisable on or before 30 June 2009 at 10 cents each<br><br>1,250,000 Options exercisable on or before 30 June 2009 at 12 cents each |

+ See chapter 19 for defined terms.

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<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>No – rank equally from date of conversion to ordinary fully paid shares</p>						
<p>5 Issue price or consideration</p>	<p>Issued as remuneration and incentive for future services</p>						
<p>6 Purpose of the issue          (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Pursuant to the approval of shareholders on 5 July 2006</p>						
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>3 October 2006</p>						
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="686 1467 933 1512">Number</th> <th data-bbox="933 1467 1291 1512">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="686 1512 933 1556">267,770,368</td> <td data-bbox="933 1512 1291 1556">Ordinary fully paid shares</td> </tr> <tr> <td data-bbox="686 1556 933 1601">182,050,000</td> <td data-bbox="933 1556 1291 1601">Options (31 December 2008; 5 cents)</td> </tr> </tbody> </table>	Number	+Class	267,770,368	Ordinary fully paid shares	182,050,000	Options (31 December 2008; 5 cents)
Number	+Class						
267,770,368	Ordinary fully paid shares						
182,050,000	Options (31 December 2008; 5 cents)						

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	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	4,500,000	Options (31 May 2007; 15 cents)
	2,500,000	Options (30 September 2007; 1.5 cents)
	10,000,000	Options (30 June 2008; 7 cents)
	5,000,000	Options (30 June 2009; 10 cents)
	5,000,000	Options (30 June 2009; 12 cents)
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	-	

## Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required?	-
12 Is the issue renounceable or non-renounceable?	-
13 Ratio in which the +securities will be offered	-
14 +Class of +securities to which the offer relates	-
15 +Record date to determine entitlements	-
16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	-
17 Policy for deciding entitlements in relation to fractions	-

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|----|--|---|
| 18 | Names of countries in which the entity has <sup>+</sup> security holders who will not be sent new issue documents<br><br><small>Note: Security holders must be told how their entitlements are to be dealt with.<br/><br/>Cross reference: rule 7.7.</small> | - |
| 19 | Closing date for receipt of acceptances or renunciations   | - |
| 20 | Names of any underwriters  | - |
| 21 | Amount of any underwriting fee or commission   | - |
| 22 | Names of any brokers to the issue  | - |
| 23 | Fee or commission payable to the broker to the issue   | - |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of <sup>+</sup> security holders  | - |
| 25 | If the issue is contingent on <sup>+</sup> security holders' approval, the date of the meeting   | - |
| 26 | Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled   | - |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders  | - |
| 28 | Date rights trading will begin (if applicable)   | - |
| 29 | Date rights trading will end (if applicable)   | - |

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+ See chapter 19 for defined terms.

- 30 How do +security holders sell their entitlements *in full* through a broker? -
- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance? -
- 32 How do +security holders dispose of their entitlements (except by sale through a broker)? -
- 33 +Despatch date -

### Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

- 34 Type of securities  
(tick one)
- (a)  Securities described in Part 1
- (b)  All other securities  
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
- 37  A copy of any trust deed for the additional +securities

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**Entities that have ticked box 34(b)**

38 Number of securities for which  
 +quotation is sought 

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39 Class of +securities for which  
 quotation is sought 

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40 Do the +securities rank equally in all  
 respects from the date of allotment  
 with an existing +class of quoted  
 +securities?

If the additional securities do not  
 rank equally, please state:

- the date from which they do
- the extent to which they  
 participate for the next dividend,  
 (in the case of a trust,  
 distribution) or interest payment
- the extent to which they do not  
 rank equally, other than in  
 relation to the next dividend,  
 distribution or interest payment

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41 Reason for request for quotation  
 now

Example: In the case of restricted securities, end of  
 restriction period

(if issued upon conversion of  
 another security, clearly identify that  
 other security)

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	Number	+Class
42 Number and +class of all +securities quoted on ASX ( <i>including</i> the securities in clause 38)		

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