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Australian Stock Exchange Limited
Company Announcements Office
20 Bridge Street
SYDNEY NSW 2000

Yilgarn Attracts Major UK Based Institutional Investor

The Directors of Yilgarn Gold Limited are pleased to announce that RAB Capital, a large UK based investment management company, now holds approximately 11.9 % of the shares of the company (32,009,400 fully paid shares). RAB Capital currently manages over twenty investment funds with funds under management in excess of US\$4.06 billion. Their RAB Energy Fund was voted the Best Performing Energy Hedge Fund in the 2005 Hedge Fund European Performance Awards that took place recently in London.

Paul Fry, Yilgarn's managing director, said that "the ability to attract such a large fund as RAB Energy to our register clearly demonstrates that Yilgarn has a very good oil and gas strategy, oil and gas assets that have great potential and a management team that has the experience and the technical expertise to deliver. We look forward to developing a strong association with RAB as we execute our strategy"

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