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Australian Stock Exchange Limited
Company Announcements Office
20 Bridge Street
SYDNEY NSW 2000

Yilgarn Completes \$5.6million Capital Raising

The Directors of Yilgarn Gold Limited are pleased to announce that the Company has successfully raised the full subscription amount of \$5.6 million pursuant to the Prospectus dated 7 June 2006.

Paul Fry, managing director of Yilgarn, said "The monies raised will be used by the Company to fund its participation in the previously announced 2D and 3D seismic programme on SC 54 and will enable the Company to meet the first part of its SC 54 farm-in agreement commitments with Nido Petroleum Limited".

The Directors have closed the Prospectus and will now proceed to the allotment of 70 million shares applied for under the Prospectus.

For further information, contact

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