

# Appendix 3Y

## Change of Director's Interest Notice

<b>Name of entity</b>	YILGARN GOLD LIMITED
<b>ABN</b>	34 002 527 906

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Nigel James Gellard
<b>Date of last notice</b>	13 April 2005

### Part 1 - Change of director's relevant interest in securities

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b>	Nigel James and Neysa Louise GELLARD ATF The Gellard Superannuation Fund
<b>Date of change</b>	21 December 2005
<b>No. of securities held prior to change</b>	Nil
<b>Class</b>	Ordinary shares Options (31/12/08; 5 cents)
<b>Number acquired</b>	1,000,000 ordinary fully paid shares 3,500,000 options (31/12/08; 5 cents)
<b>Number disposed</b>	Nil
<b>Value/Consideration</b>	\$15,000 – (1,000,000 shares, together with 1,000,000 options as approved by shareholders)  Nil – (Allotment of 2,500,000 options as approved by shareholders)
<b>No. of securities held after change</b>	1,000,000 ordinary fully paid shares 3,500,000 options (31/12/08; 5 cents)
<b>Nature of change</b>	Issue of shares and options as approved by shareholders

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**Part 2 - Change of director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if securities issued)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b>	
<b>Interest after change</b>	