

# Appendix 3Y

## Change of Director's Interest Notice

<b>Name of entity</b>	YILGARN GOLD LIMITED
<b>ABN</b>	34 002 527 906

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter Vassileff
<b>Date of last notice</b>	29 April 2005

### Part 1 - Change of director's relevant interest in securities

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b>	Peter Vassileff <P Vassileff Super A/C> Peter Vassileff <Pitch Investments A/C> Silktree Investments Pty Ltd # <Vassileff Super Fund A/C> Foley Pty Ltd # Ashwild Pty Ltd # Sandybeach Pty Ltd # Sandra Kim Vassileff – Spouse # Company controlled by P Vassileff
<b>Date of change</b>	10 May 2005
<b>No. of securities held prior to change</b>	3,361,130 ordinary fully paid shares 245,000 options 31/05/05
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	500,000 ordinary fully paid shares

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<b>Number disposed</b>	Nil
<b>Value/Consideration</b>	\$3,072
<b>No. of securities held after change</b>	3,861,130 ordinary fully paid shares 245,000 options 31/05/05
<b>Nature of change</b>	On-market acquisition

**Part 2 - Change of director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if securities issued)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b>	
<b>Interest after change</b>	