

Appendix 3Y

Change of Director's Interest Notice

Name of entity	YILGARN GOLD LIMITED
ABN	34 002 527 906

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Vassileff
Date of last notice	19 April 2005

Part 1 - Change of director's relevant interest in securities

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder)	Peter Vassileff <P Vassileff Super A/C> Peter Vassileff <Pitch Investments A/C> Silktree Investments Pty Ltd # <Vassileff Super Fund A/C> Foley Pty Ltd # Ashwild Pty Ltd # Sandybeach Pty Ltd # Sandra Kim Vassileff – Spouse # Company controlled by P Vassileff
Date of change	22 April 2005
No. of securities held prior to change	3,211,130 ordinary fully paid shares 245,000 options 31/05/05
Class	Ordinary shares
Number acquired	150,000 ordinary fully paid shares

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Number disposed	Nil
Value/Consideration	\$3,072
No. of securities held after change	3,361,130 ordinary fully paid shares 245,000 options 31/05/05
Nature of change	On-market acquisition

Part 2 - Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if securities issued)	
Date of change	
No. and class of securities to which interest related prior to change	
Interest acquired	
Interest disposed	
Value/Consideration	
Interest after change	