

# Appendix 5B

## Mining exploration entity quarterly report

Name of entity

**YILGARN GOLD LIMITED**

ABN

34 002 527 906

Quarter ended ("current quarter")

30 June 2004

### Consolidated statement of cash flows

	Current Quarter \$A'000	Year to date (12 Months) \$A'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors	-	26
1.2 Payments for		
(a) exploration and evaluation	(104)	(634)
(b) development	-	-
(c) production	-	-
(d) administration	(113)	(553)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	8	31
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
<b>Net operating cash flows</b>	<b>(209)</b>	<b>(1130)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of		
(a) prospects	-	(78)
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of		
(a) prospects	-	25
(b) equity investments	-	122
(c) other fixed assets	-	(19)
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
<b>Net investing cash flows</b>	<b>-</b>	<b>50</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(209)</b>	<b>(1080)</b>

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1.13	Total operating and investing cash flows (brought forward)	(209)	(1080)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	-	1692
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – costs of issues	(2)	(64)
	<b>Net Financing Cash Flows</b>	(2)	1628
	<b>Net increase (decrease) in cash held</b>	(211)	548
1.20	Cash at beginning of quarter/year to date	798	39
1.21	Exchange rate adjustments to Item 1.20	-	-
1.22	<b>Cash at end of quarter</b>	587	587

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	77
1.24	Aggregate amount of loans to the parties included in item 1.10	-

Explanation necessary for an understanding of the transactions

Payments to companies associated with directors for:	\$000s
Executive director – consulting fees	48
Non executive directors – directors' fees	8
Non executive directors – consulting fees	9
Administration/secretarial fees	12

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

**Financing facilities available**

*add notes as necessary for an understanding of the position*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

**Estimated cash outlays for next quarter**

	\$A'000
4.1 Exploration and evaluation	75
4.2 Development	-
<b>TOTAL</b>	<b>75</b>

**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the statement of cash flows) to the related items in the accounts is follows.

	Current Quarter \$A'000	Previous Quarter \$A'000
5.1 Cash on hand and at bank	30	83
5.2 Deposits at call	556	714
5.3 Bank overdraft	-	-
5.4 Other	1	1
<b>Total: cash at end of quarter (item 1.22)</b>	<b>587</b>	<b>798</b>

**Changes in interests in mining tenements – see attached tenement schedule**

	Tenement Reference	Nature of Interest [note (2)]	Interest at Beginning of Quarter	Interest at End of Quarter
6.1		Interests in mining tenements relinquished, reduced or lapsed		
6.2		Interests in mining tenements acquired or increased		

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**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates*

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preferences securities</b> <i>(description)</i>				
7.2 Changes during quarter (a) increases through issues (b) decreases through returns of capital, buybacks, redemptions				
7.3 <b>Ordinary securities</b>	97,323,703	97,323,703		
7.4 Changes during quarter (a) increases through issues (b) decreases through returns of capital, buybacks				
7.5 <b>Convertible debt securities</b>				
7.6 Changes during quarter (a) increases through issues (b) decreases through securities matured, converted				
7.7 <b>Options</b>			<i>Exercise price</i>	<i>Expiry date</i>
<i>Public options YGLOA</i>	51,862,122	51,862,122	10	31/05/2005
<i>Unlisted YGLAI</i>	666,666	-	15	19/10/2004
<i>Unlisted YGLAI</i>	666,667	-	20	19/10/2005
<i>Unlisted</i>	4,500,000	-	15	31/05/2007
7.8 Issued during quarter				
<i>Public options YGLOA</i>	3,500,000	-	10	31/05/2005
<i>Unlisted</i>	4,500,000	-	15	31/05/2007
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 <b>Debentures</b> <i>(totals only)</i>				
7.12 <b>Unsecured notes</b> <i>(totals only)</i>				



TENEMENT SCHEDULE  
30 June 2004

Project	Manager Operator	Tenement	Interest %
New Bulong JV	Central Kalgoorlie Gold Mines Limited	M27/332*	)
		E25/218	)
		P25/1125-27	)
		M25/193*	)
		P25/1128-33	)
		M25/181*	) Yilgarn Gold Limited (65%)
		P25/1134-36	) Great Southern Mines NL (35%)
		P25/1191	)
		M25/192*	)
		M25/303*	)
		M25/83	)
		P27/1312	)
		M27/326*	)
		E25/90	)
		M25/249*	)
		M25/215*	)
		M25/24	) Yilgarn Gold Ltd (100%)
M25/129	)		
M25/91	)		
P25/1788*	)		
Browns Lagoon JV	Placer Dome Asia Pacific Ltd	P24/3595-98	)
		M24/858*	) Great Southern Mines NL (100%)
Foley Well JV	Gutnick Resources NL	E31/252	)
		E31/405*	) Great Southern Mines NL (100%)
		M31/327*	)
		M31/328*	)
Great Southern	Yilgarn Gold Ltd	M77/729	)
		M77/1014	) Yilgarn Gold Limited (100%)
Goodenough	Yilgarn Gold Ltd	M29/141	Resource Assets Pty Limited (100%)
		P 29/1309	)
		P 29/1343	) Yilgarn Gold Ltd (80%)
		P 29/1345	)
		P 29/1387	)
		P 29/1821-23*	Yilgarn Gold Ltd (100%)
P 29/1817-20*	Yilgarn Gold Ltd (90%)		
Clinker Hill	Yilgarn Gold Ltd	M26/766*	Great Southern Mines NL (100%)
Cowarna Rocks	Yilgarn Gold Ltd	E28/1041	Yilgarn Gold Ltd (100%)
Golden Cliffs	Yilgarn Gold Ltd	M29/327	Yilgarn Gold Ltd (100%)

\* Application Pending

NB Great Southern Mines NL & Resource Assets Pty Ltd are wholly owned subsidiaries of Yilgarn Gold Limited.