

Yilgarn Gold Limited

ACN 002 527 906
ABN 34 002 527 906

24 March 2004

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

RESULTS OF GENERAL MEETING OF SHAREHOLDERS

The Directors of Yilgarn Gold Limited wish to advise that all resolutions as per the notice of meeting were passed on a show of hands at the general meeting of shareholders held today.

In accordance with the Corporations Act 2001 the following information is provided:

1. Valid proxy votes received in relation to ordinary resolution 1 to authorise the Company to allot and issue up to 20,000,000 ordinary fully paid shares and 10,000,000 options were:
 - a) 3,138,474 proxy votes in total;
 - b) 2,836,403 votes in favour of the resolution;
 - c) 301,301 votes against the resolution;
 - d) 688 abstentions; and
 - e) 82 votes at the discretion of the Chairman.

Any votes cast on this resolution by any person who may have an interest in the issue or an associate of that person have been disregarded.
2. Valid proxy votes received in relation to ordinary resolution 2 to ratify the allotment and issue of 8,793,000 ordinary fully paid shares and 4,396,500 options were:
 - a) 3,138,474 proxy votes in total;
 - b) 3,126,403 votes in favour of the resolution;
 - c) 11,301 votes against the resolution;
 - d) 688 abstentions; and
 - e) 82 votes at the discretion of the Chairman.

Any votes cast on this resolution by any person who may have an interest in the issue or an associate of that person have been disregarded.
3. Valid proxy votes received in relation to ordinary resolution 3 to ratify the allotment and issue of 600,000 ordinary fully paid shares as consideration for purchase of mineral tenements were:
 - a) 3,138,474 proxy votes in total;
 - b) 3,126,403 votes in favour of the resolution;
 - c) 11,989 votes against the resolution;



- d) 0 abstentions; and
- e) 82 votes at the discretion of the Chairman.

Any votes cast on this resolution by any person who may have an interest in the issue or an associate of that person have been disregarded.

4. Valid proxy votes received in relation to ordinary resolution 4 to ratify the allotment and issue of 500,000 ordinary fully paid shares as consideration for the purchase of a mineral tenement were:

- a) 3,138,474 proxy votes in total;
- b) 3,126,403 votes in favour of the resolution;
- c) 11,989 votes against the resolution;
- d) 0 abstentions; and
- e) 82 votes at the discretion of the Chairman.

Any votes cast on this resolution by any person who may have an interest in the issue or an associate of that person have been disregarded.

5. Valid proxy votes received in relation to ordinary resolution 5 to approve the issue of 3,500,000 free options exercisable at 10 cents each on or before 31 May 2005 were:

- a) 3,108,474 proxy votes in total;
- b) 2,804,779 votes in favour of the resolution;
- c) 303,613 votes against the resolution;
- d) 0 abstentions; and
- e) 82 votes at the discretion of the Chairman.

Any votes cast on this resolution by any person who may have an interest in the issue or an associate of that person have been disregarded.

6. Valid proxy votes received in relation to ordinary resolution 6 to approve the issue of 3,500,000 free options exercisable at 15 cents each on or before 31 May 2007 were:

- a) 3,108,474 proxy votes in total;
- b) 2,804,779 votes in favour of the resolution;
- c) 303,613 votes against the resolution;
- d) 0 abstentions; and
- e) 82 votes at the discretion of the Chairman.

Any votes cast on this resolution by any person who may have an interest in the issue or an associate of that person have been disregarded.

Yours faithfully,
for **YILGARN GOLD LIMITED**



L A Colless
Director/Secretary